

# Vancouver Public Schools Budget Summary



## General Fund Budget Fiscal Year 2013-2014

### *Excellence in Education*

**In partnership with home and community, Vancouver Public Schools provides an innovative learning environment that engages and empowers each student to develop the knowledge and essential skills to become a competent, responsible, and compassionate citizen.**

# Budget Summary for Fiscal Year 2013-2014

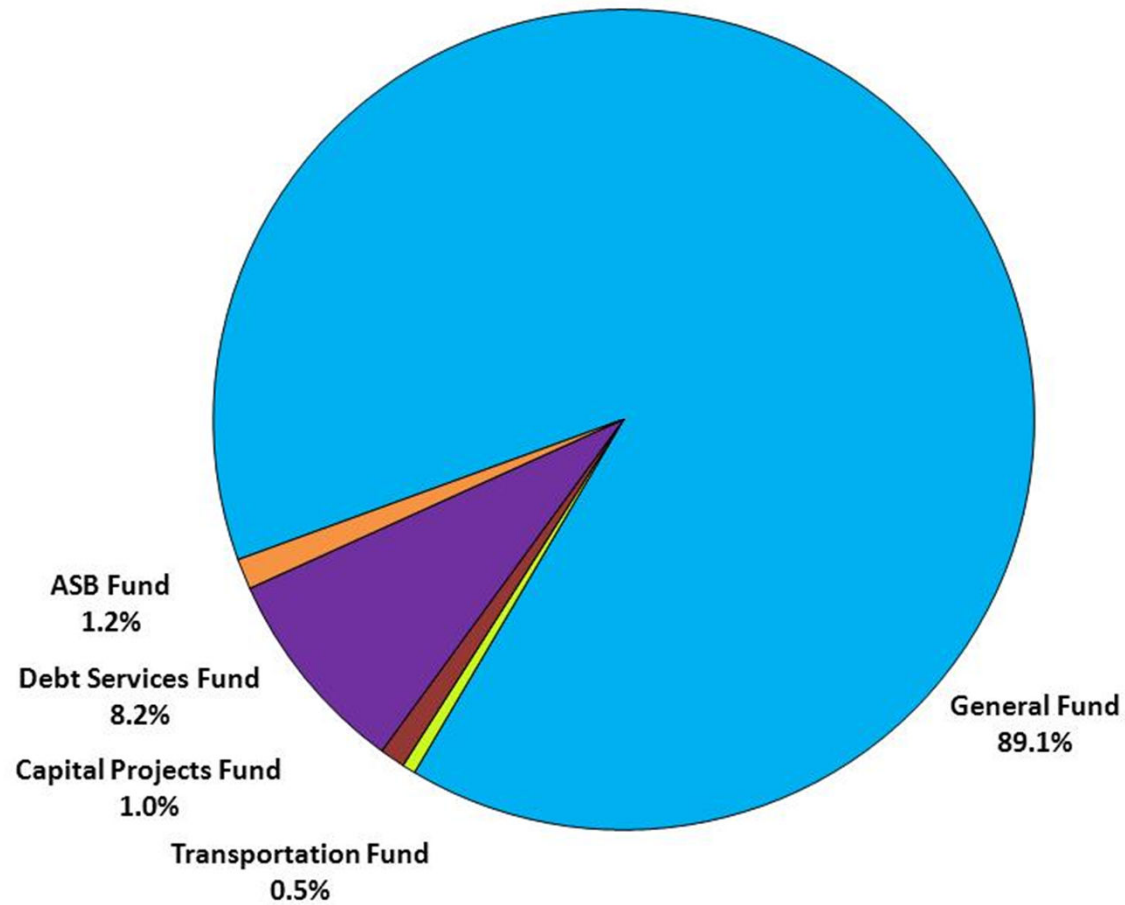
	<b>General Fund</b>	<b>Transportation Vehicle Fund</b>	<b>Capital Projects Fund</b>	<b>Debt Service Fund</b>	<b>Associated Student Body Fund</b>
<b>Total Revenues</b>	\$232,474,499	\$1,385,027	\$2,620,880	\$21,405,947	\$3,160,103
<b>Total Expenditures</b>	(\$234,588,021)	(\$2,000,000)	(\$6,000,000)	(\$20,482,571)	(\$3,109,819)
<b>Permanent Transfer (From)</b>	(\$244,000)	\$ -	(\$2,423,325)	\$ -	\$ -
<b>Permanent Transfer To</b>	\$2,423,325	\$ -	\$ -	\$244,000	\$ -
<b>Excess Revenues Over/(Under) Expenditures</b>	\$65,803	(\$614,973)	(\$5,802,445)	\$1,167,376	\$50,284
<b>Total Beginning Fund Balance</b>	\$17,580,069	\$3,896,857	\$6,217,278	\$7,389,837	\$658,583
<b>Total Ending Fund Balance</b>	\$17,645,872	\$3,281,884	\$414,833	\$8,557,213	\$708,867

# Revenues As a Percentage of Total Budget

## Revenues/Other Financing Sources

	(\$ millions)	
General Fund	\$ 234.9	89.1%
Associated Student Body Fund	\$ 3.2	1.2%
Debt Services Fund	\$ 21.6	8.2%
Capital Projects Fund	\$ 2.6	1.0%
Transportation Vehicle Fund	\$ 1.4	0.5%
<b>Total</b>	<b>\$ 263.7</b>	<b>100%</b>

# Revenues As a Percentage of Total Budget

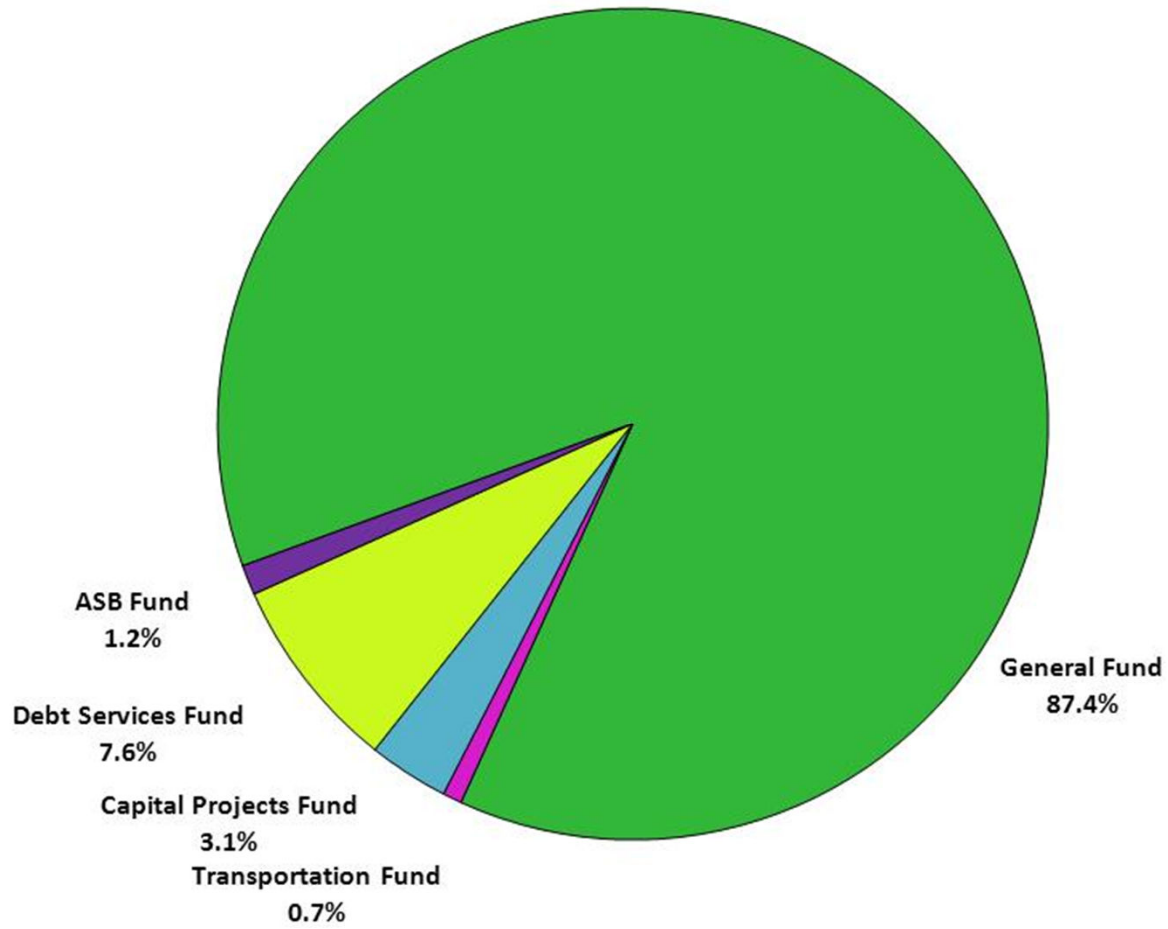


# Expenditures as a Percentage of Total Budget

## Total Expenditures

	(\$ millions)	
General Fund	\$ 234.8	87.4%
Associated Student Body Fund	\$ 3.1	1.2%
Debt Services Fund	\$ 20.5	7.6%
Capital Projects Fund	\$ 8.4	3.1%
Transportation Vehicle Fund	\$ 2.0	0.7%
<b>Total</b>	<b>\$ 268.8</b>	<b>100%</b>

# Expenditures As a Percentage of Total Budget

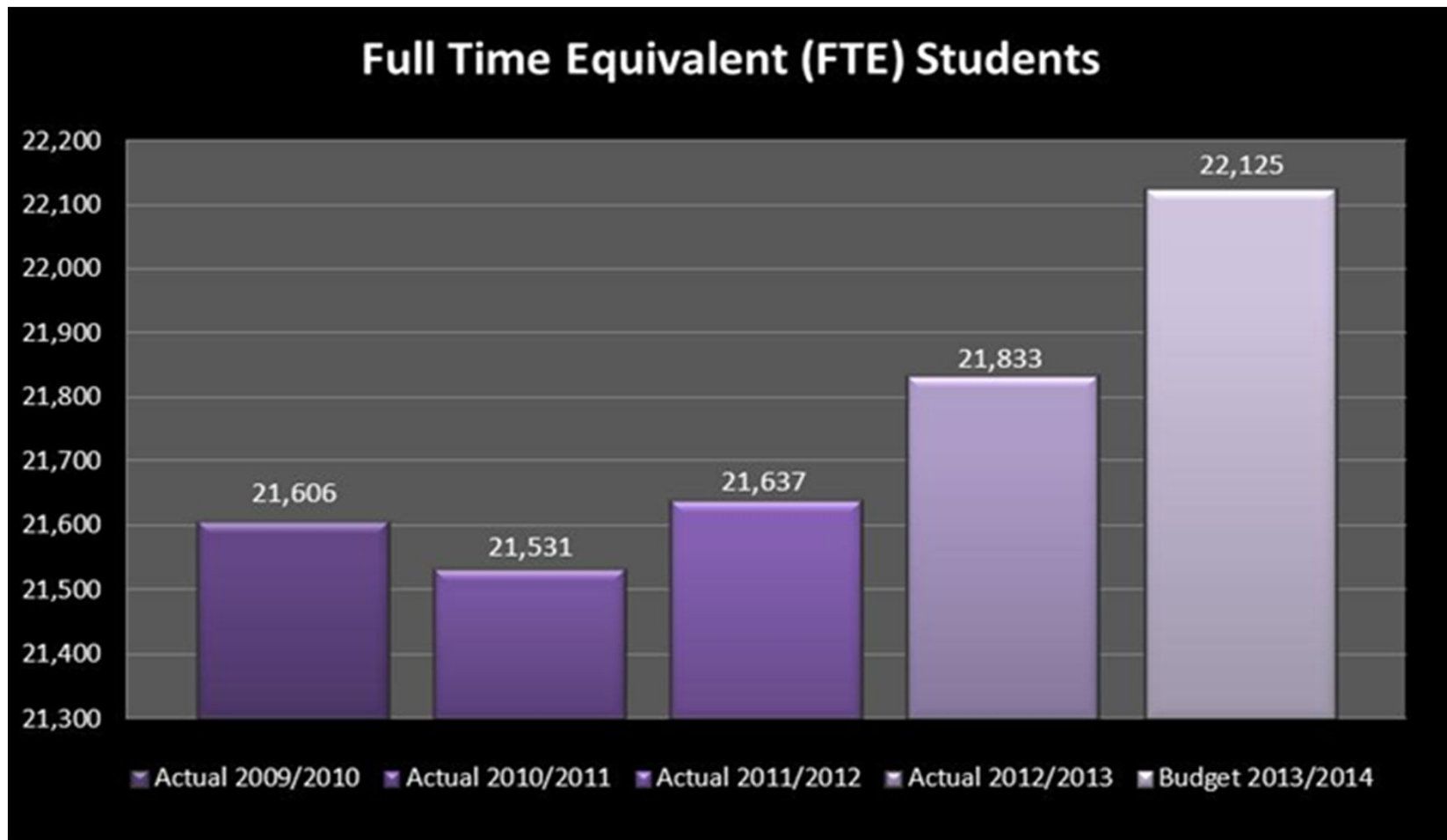


# Budget Summary

Beginning Fund Balance	
Non-Spendable Fund Balance – Inventory/Prepaid Items	\$ 1,063,005
Restricted for Carryover of Restricted Revenue	273,324
Restricted for Carryover of Food Service Revenue	2,127,660
Restricted for Debt Service	2,388,819
Restricted for Self Insurance	350,000
Restricted for Uninsured Risks	-
Restricted for Dental/Vision/Audio	1,075,009
Assigned to Contingencies	300,000
Assigned to Other Capital Projects	1,110,398
Assigned to Other Purposes	3,877,618
Unassigned Fund Balance	5,014,236
<b>Total Beginning Fund Balance</b>	<b>\$ 17,580,069</b>
Revenues	\$ 234,897,824
Expenditures	(234,832,021)
Ending Fund Balance	
Non-Spendable Fund Balance – Inventory/Prepaid Items	\$ 1,063,005
Restricted for Carryover of Restricted Revenue	273,324
Restricted for Carryover of Food Service Revenue	2,127,660
Restricted for Debt Service	2,549,574
Restricted for Self Insurance	350,000
Restricted for Uninsured Risks	-
Restricted for Dental/Vision/Audio	1,075,009
Assigned to Contingencies	300,000
Assigned to Other Capital Projects	1,110,398
Assigned to Other Purposes	3,877,618
Unassigned Fund Balance	4,919,284
<b>Total Ending Fund Balance</b>	<b>\$ 17,645,872</b>

**Vancouver Public Schools 2013-2014 Ending Fund Balance as a % of Expenditures is forecast to be 7.51%.**

# Comparison of FTE Enrollment Counts





# Comparison of FTE Enrollment Counts

## District Enrollment

	<u>Actual 2009-10</u>	<u>Actual 2010-11</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Budget 2013-14</u>
Grades K	1,103	1,099	1,162	1,186	1,493
Grades 1-3	5,265	5,195	5,239	5,362	5,372
Grades 4-5	3,479	3,426	3,416	3,393	3,404
Grades 6-8	5,006	5,031	5,082	5,172	5,136
Grades 9-12	6,479	6,531	6,469	6,432	6,455
Running Start	274	249	269	288	265
<b>Totals</b>	<b>21,606</b>	<b>21,531</b>	<b>21,637</b>	<b>21,833</b>	<b>22,125</b>
	Actual	Actual	Actual	Actual	Budget
FTE Change from Prior Year	169	-75	106	196	292
% of Change from Prior Year	0.78%	-0.35%	0.49%	0.90%	1.32%
<b><u>Misc. Categorical Enrollments</u></b>					
Special Education	2,736	2,756	2,763	2,867	2,869
Vocational Education	1,410	1,590	1,533	1,563	1,540
ELL - English Language Learners	1,865	2,047	2,133	2,391	2,390

**NOTE: Prior years reflect adjustments due to final true-up of actual enrollment.**

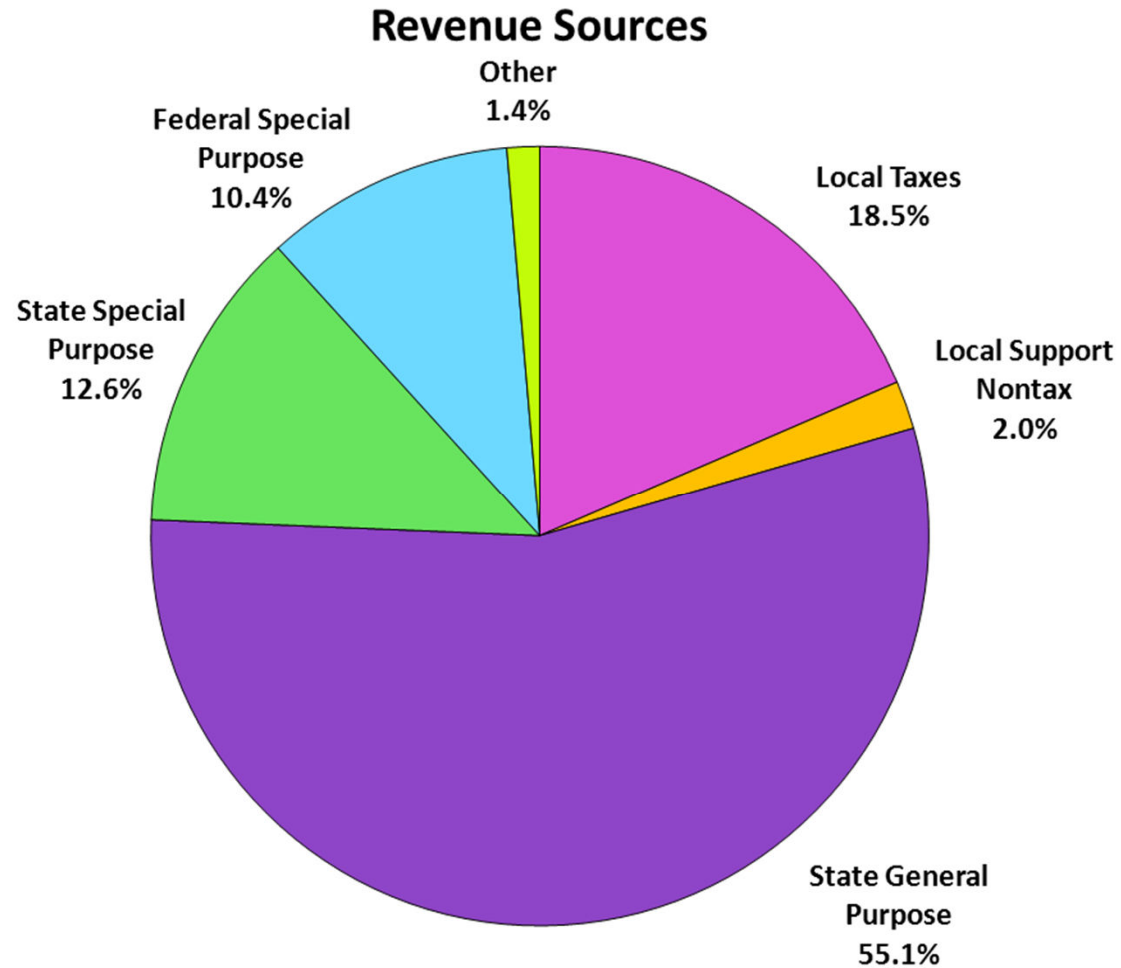
# Revenue Sources General Fund

**Vancouver Public Schools receives funding from the following:**

	(\$ millions)	
Local Taxes	\$ 43.5	18.5%
Local Support Nontax	\$ 4.7	2.0%
State General Purpose	\$ 129.5	55.1%
State Special Purpose	\$ 29.6	12.6%
Federal Special Purpose	\$ 24.4	10.4%
Other	\$ 3.2	1.4%
<b>Total</b>	<b>\$ 234.9</b>	<b>100.0%</b>

**Note:** These revenue figures are only estimates. Changes in student enrollment and revisions in state and federal funding formulas are factors that may impact forecasted revenues.

# Revenue Sources – General Fund



# Revenue Forecast 2013-2014

## General Fund

		<u>% of Category</u>	<u>% of Total</u>
<b>Local Property Taxes</b>	<b>\$ 43,522,000</b>		<b>18.5%</b>
<b>Local Support Nontax</b>			
Tuition and Fees	473,550	10.2%	
Sales of Goods, Supplies, and Services	660,809	14.2%	
Secondary Vocational Education Sales of Goods	45,800	1.0%	
School Food Services	1,850,000	39.7%	
Investment Earnings	75,000	1.6%	
Gifts and Donations	433,700	9.3%	
Fines and Damages	35,000	0.7%	
Rentals and Leases	540,000	11.6%	
Insurance Recoveries	50,000	1.0%	
Other Local Nontax	496,660	10.7%	
<b>Total Local Support Nontax</b>	<b>4,660,519</b>	<b>100.0%</b>	<b>2.0%</b>
<b>State General Purpose</b>			
Apportionment	121,419,584	93.8%	
Local Effort Assistance	8,089,887	6.2%	
<b>Total State General Purpose</b>	<b>129,509,471</b>	<b>100.0%</b>	<b>55.1%</b>
<b>State Special Purpose</b>			
OSPI Substitute Reimbursement	7,500	0.0%	
Special Education - Excess Costs	15,482,601	52.3%	
Learning Assistance Program (LAP)	5,084,943	17.2%	
Special and Pilot Programs	822,371	2.8%	
Transitional Bilingual	2,324,285	7.8%	
Highly Capable	213,609	0.7%	
School Food Services	126,000	0.4%	
Transportation - Operations	5,553,880	18.8%	
<b>Total State Special Purpose</b>	<b>29,615,189</b>	<b>100.0%</b>	<b>12.6%</b>

# Revenue Forecast 2013-2014

## General Fund - Continued

		<u>% of Category</u>	<u>% of Total</u>
<b>Federal Special Purpose</b>			
Special Purpose, Unassigned	5,014,661	20.6%	
Special Purpose Grants	416,722	1.7%	
Special Education - IDEA/Medicaid	4,925,375	20.2%	
Secondary Vocational Education - Carl Perkins	187,075	0.8%	
Disadvantaged - Title I	6,322,286	25.9%	
School Improvement, Federal Title II	900,000	3.7%	
School Food Services	5,377,902	22.1%	
Federal Grants, Unassigned	685,425	2.8%	
Other Community Services	119,250	0.5%	
USDA Commodity	409,014	1.7%	
<b>Total Federal Special Purpose</b>	<b>24,357,710</b>	<b>100.0%</b>	<b>10.4%</b>
<b>Revenues From Other Entities, Agencies and Transfers</b>	<b>3,232,935</b>		<b>1.4%</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 234,897,824</b>		<b>100.0%</b>

# Budgeted Program Expenditures General Fund

		<u>% of Category</u>	<u>% of Total</u>
<b>Basic Education</b>	<b>\$ 130,890,751</b>		<b>55.7%</b>
Special Education - Basic State	22,830,458	84.5%	
Special Education - Supplemental Federal	4,186,091	15.5%	
<b>TOTAL Special Education</b>	<b>27,016,549</b>	<b>100.0%</b>	<b>11.5%</b>
Vocational - Basic State	7,069,415	86.3%	
Vocational - Middle School	938,211	11.5%	
Vocational - Federal	181,750	2.2%	
<b>TOTAL Vocational</b>	<b>8,189,376</b>	<b>100.0%</b>	<b>3.5%</b>
Disadvantaged, Federal Title I	6,142,332	30.5%	
School Improvement, Federal Title II	874,381	4.3%	
Learning Assistance Program (LAP)	4,940,196	24.5%	
State Pilot	806,400	4.0%	
Limited English Proficiency (LEP)	408,551	2.0%	
Transitional Bilingual	1,974,819	9.8%	
Compensatory Other	5,014,661	24.9%	
<b>TOTAL Compensatory Instruction</b>	<b>20,161,340</b>	<b>100.0%</b>	<b>8.6%</b>
Summer Credit Recovery	48,000	2.1%	
Highly Capable	181,486	8.0%	
Instructional Program	1,104,651	48.8%	
Other Community	929,320	41.1%	
<b>TOTAL Other Instructional</b>	<b>2,263,457</b>	<b>100.0%</b>	<b>1.0%</b>
District Support	32,130,093	69.7%	
Food Services	6,934,055	15.1%	
Pupil Transportation	7,002,400	15.2%	
<b>TOTAL Support Services</b>	<b>46,066,548</b>	<b>100.0%</b>	<b>19.6%</b>
<b>Transfer</b>	<b>244,000</b>		<b>0.1%</b>
<b>GRAND TOTAL</b>	<b>\$234,832,021</b>		<b>100.0%</b>

# Major Categories of Expenditures General Fund

As a summary of expenditures, the General Fund budget may be divided into four major categories:

## **Direct Classroom**

This category includes the salary and benefits for teachers and teacher assistants, classroom supplies and materials, and extracurricular activities.

## **Classroom Support**

This category includes the salary and benefits of principals, counselors, nurses, psychologists, speech/language pathologists, occupational therapists, physical therapists, and media specialists. Also included are the costs of library resources both electronic and print, instructional professional development, and instructional technology.

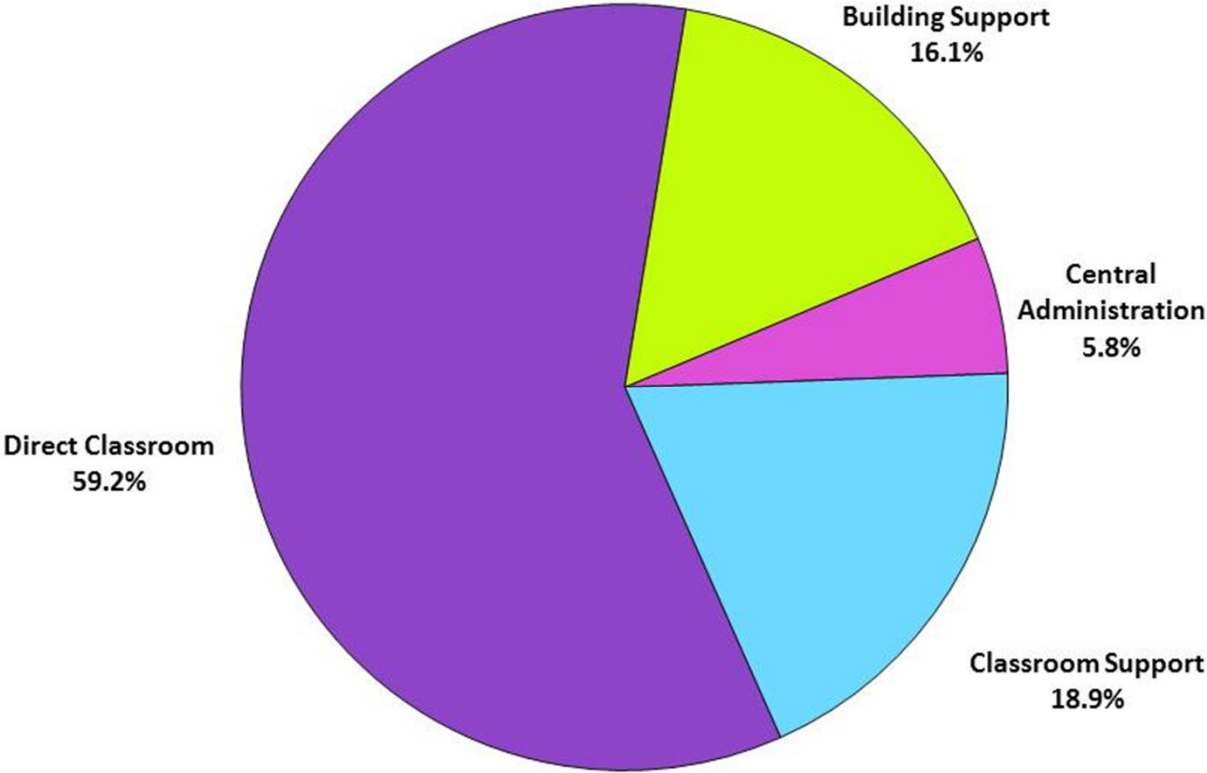
## **Building Support**

This category includes the expenses for student transportation, food services, maintenance and grounds, utilities, insurance, security, warehouse, and information systems.

## **Central Administration**

This category includes the expenses for the School Board, Superintendent's Office, Fiscal Services, Human Resources, and for the supervision of the following activities: instruction, food services, student transportation, and maintenance.

# Major Categories of Expenditures General Fund





# Property Taxes

Listed below are the property tax rates per thousand dollars of assessed value for the calendar years 2012 and 2013, and an estimate of rates for calendar year 2014. The assessed value of taxable property in the district is expected to be \$11.4 billion in 2014 (which is a drop in valuation of \$0.5 billion from 2012) with no change in assessed valuation from 2013.

<b>Year</b>	<b>Maintenance &amp; Operations</b>	<b>Technology Levy</b>	<b>Bonds</b>	<b>Total</b>
<b>2012</b>	<b>\$3.45</b>	<b>-</b>	<b>\$1.75</b>	<b>\$5.20</b>
<b>2013</b>	<b>\$3.76</b>	<b>-</b>	<b>\$1.85</b>	<b>\$5.61</b>
<b>2014</b>	<b>\$3.85</b>	<b>\$0.35</b>	<b>\$1.89</b>	<b>\$6.09</b>

The owner of a home valued at \$200,000 for the purpose of tax assessment is anticipated to pay \$1,218 in property taxes in 2014 that will go directly to Vancouver Public Schools. Property tax statements also list a "State Property Tax" that is collected by the state and distributed to school districts throughout the State of Washington according to student enrollment.

The fiscal year for Vancouver Public Schools begins September 1st and ends August 31st. Property taxes are levied and collected on a calendar year basis (January - December). The 2013-2014 budget reflects a combined total of \$46.2 million from the Maintenance & Operations and Technology levies. These property taxes will provide approximately 19.7% of the total revenues available to the district for the 2013-2014 school year. The district may not collect more taxes than the amount approved by voters. The tax rate is determined by the levy amount divided by the assessed value.

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## Questions

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